CLERK'S OFFICE

AMENDED AND APPROVED Date: 1-8-02

Submitted by:

Chairman of the Assembly at the Request of the Mayor Office of Management and Budget

Immediate Regonsideration

Prepared by: For Reading:

December 18, 2001

ANCHORAGE, ALASKA AR NO. 2001-365

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE ACCEPTING TWO MILLION FOUR HUNDRED NINETY THOUSAND EIGHT HUNDRED EIGHT-TWO DOLLARS (\$2,490,882) FROM THE STATE OF ALASKA FOR THE BANK OF AMERICA SETTLEMENT AND DEPOSITING SAID AMOUNT IN VARIOUS FUNDS

THE ANCHORAGE ASSEMBLY RESOLVES:

<u>Section 1</u>. That the amount of Two Million Four Hundred Ninety Thousand Eight Hundred Eighty-Two Dollars (\$2,490,882) is hereby accepted from the State of Alaska for the Bank of America settlement.

Section 2. That an amount of One Million Three Hundred Sixty Two Thousand and Two Dollars (\$1,362,002) shall be deposited to MOA Trust-Reserve (Fund 730).

<u>Section 3</u>. That One Hundred Thirty Eight Thousand Dollars (\$138,000) shall be deposited in the Areawide General Fund (101) for reimbursement of litigation expenses.

<u>Section 4</u>. That Four Hundred Ninety Four Thousand Seven Hundred and Sixty Dollars (\$494,760) shall be deposited in the Areawide General Fund (101) to fund 2002 General Government Operating Budget expenses.

<u>Section 5</u>. That Four Hundred Forty Six Thousand Six Hundred Ninety Dollars (\$446,690) shall be deposited in the Anchorage Metropolitan Police Service Area Fund (151) to fund 2002 General Government Operating Budget expenses.

<u>Section 6</u>. That Forty Nine Thousand Four Hundred Thirty Dollars (\$49,430) shall be deposited in the Anchorage Parks and Recreation Service Area Fund (161) to fund 2002 General Government Operating Budget expenses.

PASSED AND APPROVED by the Anchorage Assembly this 8th day of Janvary, 2002

Chair

ATTEST:

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Departmental Appropriation:

Finance Department \$2,490,882